

Coinbase Index Fund LP

Invest in cryptocurrency as an asset class

Firm Overview

Founded in 2012, Coinbase is a digital currency platform serving over 20 million customers. Coinbase owns and operates a central-limit order book exchange which is the largest USD based digital currency exchange by volume.

We're based in San Francisco, with offices in New York, Chicago and London.

Fund Objectives and Strategy

Coinbase Index Fund LP is a private fund that provides exposure to cryptocurrency - a new asset class. The fund follows a passive investment strategy, investing in the assets in proportion to their weighting in Coinbase Index (Fixed Supply).

Whenever a new asset is listed by Coinbase, it will also be added to Coinbase Index Fund.

Coinbase Index

Coinbase Index measures the overall performance of the assets listed by Coinbase, weighted by market capitalization.

Performance of Coinbase Index (Fixed Supply)

(As of July 1st, 2018)

	1M	3M	1Y	Since Jan 1, 15
CBIFS*	10.53%	-27.81%	661%	3,114%
Bitcoin (BTC)	4.89%	-21.71%	592%	2,695%

*Coinbase Index Fixed Supply

Contact & Inquiries

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Current Composition

(As of July 1st, 2018)

- Bitcoin (BTC) 61.05%
- Ethereum (ETH) 25.60%
- Litecoin (LTC) 9.89%
- Bitcoin Cash (BCH) 3.45%

The constituents of Coinbase Index are all the assets listed by Coinbase. The criteria for assets to be listed can be found in our [Digital Asset Framework](#)

Fund Terms & Key Facts

Inception	May 1st, 2018
Minimum Investment	\$250,000
Fees	1% Management Fee. No Performance Fee
Subscriptions	Monthly
Redemptions	Monthly (with 30 days notice)
Lockup	None
Investor Qualifications	Accredited Investors. US Residents only.
Entity Type	Delaware Limited Partnership

Service Providers

Fund Administrator	MG Stover & Co.
Auditor	BDO USA, LLP
Custodian	Coinbase, Inc
Legal	Cole-Frieman & Mallon, Davis Polk & Wardwell

This document does not constitute the provision of investment advice and is not an offer to sell or a solicitation of an offer to purchase interests in any fund or investment vehicle. Offers and sales will be made only pursuant to the applicable fund's definitive documents, including a private placement memorandum and in accordance with applicable securities laws. Before deciding to invest in any fund, prospective investors should read the definitive documents of the applicable offering of the fund and pay particular attention to the risk factors and conflicts of interest contained in such definitive documents.

There can be no assurance that Coinbase Index Fund will accurately track Coinbase Index (Fixed Supply) or otherwise achieve its investment objectives. Specifically, trading fees and the Management Fee are expected to cause tracking error between Coinbase Index (Fixed Supply) and Coinbase Index Fund. In considering any performance data of the Coinbase Index Fund or the underlying assets of the Coinbase Index Fund, you should bear in mind that past or target performance is not necessarily indicative of future results, and there can be no assurance that any fund will achieve comparable results.

Interests in Coinbase Index Fund will be sold only to accredited investors. Prospective investors will be required to provide proof that they meet Accredited Investor requirements. Interests will be offered in reliance on an exemption from the registration requirements of the Securities Act available under Rule 506(c) of Regulation D of the Securities Act or other exemptions and are not required to comply with specific disclosure requirements that apply to registration under the Securities Act. The Securities and Exchange Commission has not passed upon the merits of or given its approval to any interests in any Coinbase fund, the terms of any offering of any Coinbase fund, or the accuracy or completeness of any offering materials of Coinbase funds. Interests in Coinbase funds are subject to legal restrictions on transfer and resale and investors should not assume they will be able to resell their interests in any fund.